

## Message Text

LIMITED OFFICIAL USE

PAGE 01 LIMA 00425 172152Z

ACTION IO-13

INFO OCT-01 ARA-06 ISO-00 EB-07 AID-05 TRSE-00 OMB-01  
FRB-03 ABF-01 CIAE-00 INR-07 NSAE-00 L-03 SS-15 NSC-05  
SP-02 AF-08 EA-07 EUR-12 NEA-10 IOE-00 SSO-00 NSCE-00  
INRE-00 /106 W

-----172201Z 071090 /73

O 172125Z JAN 77

FM AMEMBASSY LIMA

TO SECSTATE WASHDC IMMEDIATE 3347

USUN NEW YORK IMMEDIATE 810

LIMITED OFFICIAL USE LIMA 0425

NEW YORK FOR USDEL 23RD UNDP GOVERNING COUNCIL

EO 11652: NA

TAGS: UNDP, EAID, PE

SUBJECT: UNDP: U.S. INITIATIVES ON USE OF ACCUMULATED  
NON-CONVERTIBLE CURRENCIES

REF: A. STATE 6775, B. LIMA 394

1. ALLAN WAGNER, DIRECTOR OF INTERNATIONAL FINANCIAL AND  
TECHNICAL COOPERATION OF FOREIGN MINISTRY, INFORMED ECON  
OFF JANUARY 17 THAT HE HAD READ AIDE MEMOIRE ON U.S. PRO-  
POSAL WHICH WE DISCUSSED WITH FOREIGN MINISTRY ON JANUARY 14.  
HE EXPRESSED APPRECIATION FOR CONCERN SHOWN BY USG THAT  
UNDP MAKE FULL USE OF FUNDS PLEDGED TO IT. WAGNER TOLD  
ECON OFF THAT HE WAS SENDING INSTRUCTIONS TO PERUVIAN  
DELEGATION TO SUPPORT U.S. INITIATIVE RE PURCHASE OF NON-  
CONVERTIBLE CURRENCIES, BUT THAT HE HAD MISGIVINGS REGARD-  
ING PARA 10 OF DRAFT RESOLUTION IN WHICH GOVERNING COUNCIL  
"URGES THAT ALL FUTURE CONTRIBUTIONS BE MADE IN FULLY USABLE  
CURRENCIES." ACCORDING TO WAGNER, IN LIGHT OF ITS  
CURRENT BALANCE OF PAYMENTS PROBLEMS, IT WOULD BE DIFFI-  
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PAGE 02 LIMA 00425 172152Z

CULT FOR PERU TO ACCEPT SUCH PHRASING IN RESOLUTION  
FOR FEAR THAT GOP WOULD THEN BE OBLIGATED TO MAKE ALL  
FUTURE CONTRIBUTIONS IN SCARCE HARD CURRENCY. WAGNER  
CLAIMED THAT MINISTRY OF FOREIGN RELATIONS HAD BATTLED  
HARD WITH FINANCE MINISTRY TO BE ABLE TO INCREASE PERU'S  
REGULAR CONTRIBUTION (IN DOLLARS) TO UNDP AND HE FEARED  
THAT FINANCE MINISTRY WOULD REACT STRONGLY AND NEGATIVELY

TO ENTIRE UNDP RESOLUTION IF FOREIGN MINISTRY INSTRUCTED  
PERUVIAN DELEGATION TO ACCEPT THE WORDING IN PARA 10.

2. ECON OFF THANKED WAGNER FOR SUPPORT OF U.S. INITIATIVE  
AND SUGGESTED THAT PERUVIAN DEL BE INSTRUCTED TO CONSULT  
WITH USDEL WITH VIEW TO MODIFYING PARA 10 TO TAKE  
INTO CONSIDERATION GOP'S CONCERNS.

3. WAGNER ADVISED ECONOFF THAT AMBASSADOR STUBBS WILL  
NOT ATTEND UNDP GOVERNING COUNCIL. PERU'S PERMANENT  
REPRESENTATIVE TO UN ALZAMORA WILL HEAD DELEGATION.  
DEAN

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** CONVERTIBLE FOREIGN EXCHANGE, FOREIGN EXCHANGE HOLDINGS, RESOLUTIONS, FINANCIAL CONTRIBUTIONS, DEVELOPMENT PROGRAMS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 17-Jan-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977LIMA00425  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770017-0462  
**Format:** TEL  
**From:** LIMA  
**Handling Restrictions:** n/a  
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**ISecure:** 1  
**Legacy Key:** link1977/newtext/t19770146/aaaabodc.tel  
**Line Count:** 74  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
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**Message ID:** 94d2f2d8-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION IO  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 77 STATE 6775, 77 LIMA 394  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 31-Mar-2005 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 3582949  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** UNDP: U.S. INITIATIVES ON USE OF ACCUMULATED NON-CONVERTIBLE CURRENCIES  
**TAGS:** EAID, PE, UNDP  
**To:** STATE USUN NEW YORK  
**Type:** TE  
**vdkgvwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/94d2f2d8-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
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EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009